

Hi all,

Here's the info for the treasurer's report:

September 1, 2014 to August 30, 2015.

Income

Donations - \$1,430.64 from 15 members. Donations ranged from \$15 to \$215.

Dues - Annual - \$840 from 24 members, \$850 from 3 life members

Life members are: 2 from the 1950's, 3 from the 1960's, 5 from the 1970's, 2 from the 1980's, and 3 from the 1990's. I based the decade on the first year that they were on TFC. We have a total of 16 life members.

Shelburne Lodge Fund - we do not have such a fund - yet - we should set on up.

Interest on checking and savings accounts - \$1.11

Expenses:

Shelburne Lodge - \$1,766.00

Annual Meeting/Reunion - \$98.75

Trail Crew Bash - \$400

AMC Trails Program Support - \$0

Chips and Clippings - \$550.80

TCA Operations - \$1,376.85 (Hats - \$729.00, Website \$539.94, the rest is miscellaneous)

Checking acct balance - \$1,807.57

Savings acct balance - \$ 5,011.10

Of note, in this period we had a deficit of \$1,066.65. We need to boost income or reduce expenses. (Item for the next board discussion.) During this financial period I had to transfer \$2,000 from our savings into the checking to cover expenses (life member dues are deposited in the savings as they should be drawn off over a period of years and not considered annual income).

Please let me know if you have any questions.

See you at the reunion!

Peter

**TREASURER'S REPORT
CHIPS AND CLIPPINGS
2016**

Period: September 1, 2015 to August 31, 2016.

Income

Donations - \$1,690.00 from 10 members. Donations ranged from \$5 to \$1,000. (a \$259.36 increase over FY 2015)

Dues - Annual - \$911 from 23 members, \$1,500 from 5 life members (a \$721 combined increase over FY 2015)

Life members are: 2 from the 1950's, 4 from the 1960's, 6 from the 1970's, 4 from the 1980's, and 3 from the 1990's. I based the decade on the first year that they were on TFC. We have a total of 19 life members, and increase of 4 from 2015.

Shelburne Lodge Fund - we do not have such a fund - yet - we should set on up. \$600 was contributed toward repairs to the Shelburne roof project.

Interest on checking and savings accounts - \$2.91

Expenses:

Shelburne Lodge - \$2,742.65 (a \$976.65 increase over FY 2015)

Annual Meeting/Reunion - \$483.17 (a \$384.42 increase over FY 2015)

Trail Crew Bash - \$400 (same as last year)

AMC Trails Program Support - \$0 (same as last year)

Chips and Clippings - \$638.17 (a \$87.37 increase over FY 2015)

TCA Operations - \$1,959.66 (Website \$1,797.72, the rest is miscellaneous) (a \$582.81 increase over FY 2015)

Account balances as of August, 15, 2016

Checking acct balance - \$1,692.54

Savings acct balance - \$ 5,163.70

Of note, in this period we had a deficit of \$2,070.65 (a \$1,004 increase over FY 2015). We need to boost income or reduce expenses. (Item for the next board discussion.) During this financial period I had to transfer \$1,000 from our savings into the checking to cover expenses (life member dues are deposited in the savings as they should be drawn off over a period of years and not considered annual income).

Please let me know if you have any questions.

See you at the reunion! Peter

**TREASURER'S REPORT
CHIPS AND CLIPPINGS
2017**

Period: September 1, 2016 to August 31, 2017.

Income

Donations - \$1,690.00 from 10 members. Donations ranged from \$5 to \$1,000. (a \$259.36 increase over FY 2015)

Dues - Annual - \$1,046.93 from 27 members, \$1,150 from 4 life members (one who made their 3rd payment and is now a fully vested life member). There was a slight increase in the number of dues paying members since last year. I want to thank all who renewed their dues. I also want to welcome our new members. To increase the sustainability of the Association we need more dues paying members.

We now have 24 life members in the Association. This is an increase of 3 life members from 2016. As treasurer I place these funds in our savings account with the goal of only drawing off one tenth of the income each year.

Shelburne Lodge Fund - we do not have such a fund - yet - we should set one up. \$1,170 was contributed toward repairs to the Shelburne roof project.

A special appeal was made by Bob Watts to the 1950's alumni for donations toward wood stove replacement at the Shelburne Cabin. This is a result of the unsafe conditions of the existing wood stoves at the cabin. To date, \$3,250 has been contributed with the goal being \$4,000. Many thanks to the 1950's trail crew alumni! If other alumni wish to contribute to this effort that would be most appreciated!

Expenses:

Shelburne Lodge - \$2,478.96 (a \$976.65 increase over FY 2015)

Annual Meeting/Reunion - \$0.00 (Covered by a donation last year - thanks!)

Trail Crew Bash - \$400 (same as last year)

AMC Trails Program Support - \$0 (same as last year)

Chips and Clippings - \$561.49 (a \$76.68 decrease over FY 2016)

TCA Operations - \$712.79 (Website \$0.00 (last year we created a new website and thus had a large expense for that), \$624.00 for Directors and Officers Insurance (new in 2017), the rest is miscellaneous) (a \$877.30 decrease over FY 2016)

Account balances as of August, 27, 2017

Checking acct balance - \$3,807.35

Savings acct balance - \$ 6,316.56

Of note, in this period we had a deficit of \$524.09 (a decrease over FY 2016). This is a real deficit as I subtracted the special stove donations (\$3,250) from the profit and loss statement.

We continue the need to boost income or reduce expenses. (Item for the next board discussion.) During this financial period I did not need to transfer any funds from our savings into the checking to cover expenses. It is anticipated that I will need to do a transfer before the end of calender year 2017, however. Please consider sending in your dues to help the Association remain fiscally viable.

Please let me know if you have any questions.

See you at the reunion! Peter

**TRAIL CREW ASSOICATION
TREASURER'S REPORT
2018 ANNUAL MEETING
November 10, 2018**

Period: November 11, 2017 to November 9, 2018

INCOME

Annual Dues - \$3,261.93 from 92 members, \$6,650 from 18 life members (We have 49 life members in the Association).

Donations - \$1,514.25 from 26 members. Donations ranged from \$5 to \$365.

Memorial Funds -

Proudman Memorial Fund - \$225 from 3 people

General Memorial Fund - \$1,165 from 4 people

Shelburne Lodge Fund - \$4,250 - Thanks go to the 1950's alumni for these donations!

Promotional sales - \$95.50 - hats sold

Income Summary - TCA has received income of \$12,911.68 during this period.

EXPENSE

Centennial Celebration - \$213.09 (printing and postage)

Annual Meeting/Reunion - \$509.48 (Reservations, Supplies/Food)

Association Operations - \$1,187.95 (D&O insurance, paypal fees, PO Box rentals, Postage, Website)

Chips and Clippings - \$882.86 (Printing, postage)

Membership - \$1,812.73 (mailings, postage, hats)

Shelburne Lodge - \$2,265.92 (Maintenance, real estate taxes, lease and insurance)

Expense Summary - \$6,872.03

Other INCOME - \$2.49 (checking and savings interest income)

NET INCOME FOR PERIOD - \$6,042.14

Account balances as of November 9, 2018

Checking acct balance - \$5,980.29

Savings acct balance - \$ 12,656.77

Respectfully submitted,

Peter Jensen

TCA Treasurer

'76 - '79, TM '79

**TRAIL CREW ASSOCIATION
TREASURER'S REPORT
2019 ANNUAL MEETING
November 9, 2019**

Period: November 10, 2018 - November 8, 2019

INCOME

Annual Dues - \$1,635 from 46 members, \$3,150 from 9 life members (We have 60 life members in the Association as of this date).

Memorial Funds -

Proudman Memorial Fund - \$755 from 6 persons. Current balance is \$980.

General Memorial Fund - \$65 from 1 person. Current balance is \$ 1,230.

Centennial Celebration - \$65 from 1 person. Current balance \$465

Donations for 25 and under to attend Centennial - \$365 from 9 persons.

Shelburne Lodge Fund - \$4,250 - Current Balance

General Donations - \$10 from 2 people - These donations go into the general fund (checking acct).

Promotional sales - \$15 - 1 hat sold

Centennial Celebration - \$29,160

Income Summary - TCA has received income of \$35,620 during this period.

EXPENSE

Centennial Celebration - \$24,249.65

Annual Meeting/Reunion - \$274

Association Operations - \$1,120.09 - D&O Insurance, website, paypal fees, postage

Chips and Clippings - \$0

Golden Axe Award - 178.62

Membership - \$87.82

Shelburne Lodge - \$1,642

Expense Summary - \$27,552.18

Other INCOME - \$0.00 (checking and savings interest income)

NET INCOME FOR PERIOD - \$2,270.47

Account balances as of October 15, 2019 (Northway Bank statement)

Checking acct balance - \$10,835.53

Savings acct balance - \$ 16,963.87

Respectfully submitted,

Peter Jensen

TCA Treasurer

'76 - '79, TM '79

**TRAIL CREW ASSOCIATION
TREASURER'S REPORT
2020 ANNUAL MEETING
November 12, 2020**

Period: November 9, 2019 - November 12, 2020

INCOME

Annual Dues - \$320.78 from 9 members, \$1,769.25 from 5 life members (We have 63 life members in the Association as of this date).

Memorial Funds -

Proudman Memorial Fund - Current balance is \$980.

General Memorial Fund - \$50 from 2 people. Current balance is \$ 1,295.

Centennial Celebration - Redirected donation to AMC - (\$65)

Shelburne Lodge Fund - \$4,250 - Current Balance

Promotional sales - \$0 -

Income Summary - TCA has received income of \$2,075.03 during this period.

EXPENSE

Centennial Celebration - \$2,450.00 (Poster printing)

Annual Meeting/Reunion - \$274

Association Operations - \$1,299.80 - D&O Insurance, website, paypal fees, postage

Chips and Clippings - \$0

Golden Axe Award - \$0

Membership - \$256.38

Shelburne Lodge - \$2,103.13

Expense Summary - \$6,109.31

Other INCOME - \$0.00 (checking and savings interest income)

NET INCOME FOR PERIOD - (\$4,034.28)

Account balances as of October 15, 2020 (Northway Bank statement)

Checking acct balance - \$6,240.45 (net change since Oct. 15 statement - \$2,724.31)

Savings acct balance - \$17,222.13 (net change since Oct. 15 statement - (\$2,230.75))

Note: \$4,000 has been transferred from the Northway Bank savings account in anticipation of expenses associated with the Chips and Clippings printing and mailing costs as well as the postage for the Centennial Poster mailing.

Respectfully submitted,

Peter Jensen

TCA Treasurer

'76 - '79, TM '79